

NEW OPPORTUNITY CONSULTANCY PRIVATE LIMITED

Corporate Identification Number (CIN) : U93030MH2014PTC252078

Registered Office : 707/708, Cyber One, Sector - 30, Vashi, Navi Mumbai - 400 703.

Phone: 022 - 20870050.

E-mail: secretarial@nocpl.in

Website: www.nocpl.in

Statement of Standalone Financial Results for the year ended 31st March 2018 prepared in compliance with the Indian Accounting Standards (Ind AS)

S.No	PARTICULARS	(Rs. In Lacs)			
		Unaudited		Audited	
		Half Year Ended		Year Ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
I	Revenue from operations				
II	Other income	4,480.91	2,087.93	7,883.99	3,654.13
III	Total revenue (I + II)	21.16	11.30	32.36	18.04
IV	Expenses	4,502.07	2,099.23	7,916.35	3,672.17
	a) Employee benefits expense				
	b) Finance Costs	2,121.76	957.26	3,539.67	1,561.29
	c) Depreciation and amortization expense	112.35	145.67	210.90	250.07
	d) Other expenses	41.30	22.06	69.40	36.56
	Total expenses	688.76	1,842.81	1,300.72	2,205.09
		2,964.17	2,967.80	5,120.69	4,053.01
V	Profit/(Loss) before exceptional and tax (III - IV)				
VI	Exceptional items	1,537.90	(868.57)	2,795.66	(380.84)
VII	Profit/(Loss) before tax (V - VI)				
VIII	Tax expense	1,537.90	(868.57)	2,795.66	(380.84)
	Current Tax	82.05	231.00	463.10	445.00
	Deferred Tax	268.32	(531.06)	320.92	(575.99)
	Taxation of earlier years	(31.92)	3.10	(31.92)	3.10
IX	Profit for the period from continuing operations [VII - VIII]	1,219.45	(571.61)	2,043.56	(252.95)
X	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss - Income / (Expense)	23.18	4.72	22.96	(0.32)
	B. Income Tax relating to items that will not be reclassified to profit or loss	(6.70)	(1.63)	(6.62)	0.11
	Total Other Comprehensive Income (Net off Tax Expense)	16.48	3.09	16.34	(0.21)
XI	Total Comprehensive income for the period [IX + X]	1,235.93	(568.52)	2,059.90	(253.16)
XII	Earnings per Equity Share (Face Value of ₹ 10/-) in Rupees				
	(a) Basic	22.76 *	(10.67) *	38.14	(4.72)
	(b) Diluted	22.76 *	(10.67) *	38.14	(4.72)
XIII	Paid-up equity Share Capital (Face Value of the Share -Rs.10/- each)	535.75	535.75	535.75	535.75
XIV	Paid-up Debt Capital^	440.00	440.00	440.00	440.00
XV	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	2,179.12	119.21	2,179.12	119.21
XVI	Debt Redemption Reserve	220.00	110.00	220.00	110.00
XVII	Debt Equity Ratio (DER)**	0.44	1.58	0.44	1.58
XVIII	Debt Service Coverage Ratio (DSCR)#	4.38	(1.23)	4.61	(0.13)
XIX	Interest Service Coverage Ratio (ISCR)##	15.06	(5.30)	14.58	(0.44)

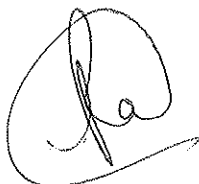
* Not annualised

^ Represents non-convertible debentures

** DER = Debt [(long term debt(including current maturities)+short term debt) / Equity [paid up equity share capital and reserves and surplus]

DSCR = Profit before interest cost and exceptional items, depreciation and amortisation expense and tax/ [Interest cost+Principal repayment]

ISCR = Profit before interest cost and exceptional items, depreciation and amortisation expense and tax/ Interest cost




Statement of Assets and Liabilities (Standalone - Audited)

Particulars	31.03.2018	31.03.2017
ASSETS		
Non-current assets		
(a) Property, plant and equipment	293.39	183.91
(b) Capital work in progress	27.54	-
(c) Intangible assets	0.96	2.73
(d) Financial assets		
(i) Investments	180.50	180.50
(ii) Loans	-	110.00
(iii) Other financial assets	1,502.31	1,302.41
(e) Deferred tax assets (net)	236.32	563.86
(f) Other non-current assets	91.28	4.63
Total non-current assets	2,332.30	2,348.04
Current assets		
(a) Financial assets		
(i) Investments	22.63	-
(ii) Trade receivables	1,204.71	431.06
(iii) Cash and cash equivalents	1,621.11	1,451.21
(iv) Bank balances other than (iii) above	715.28	265.00
(v) Loans	42.06	2.97
(vi) Other financial assets	28.25	57.77
(b) Other current assets	37.87	20.39
Total current assets	3,671.91	2,228.40
Total assets	6,004.21	4,576.44
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	535.75	535.75
(b) Other Equity	2,179.12	119.21
Total equity	2,714.87	654.96
Non-current liabilities		
(a) Financial liabilities		
- Borrowings	895.99	918.98
(b) Provisions	51.14	20.44
Total non-current liabilities	947.13	939.42
Current liabilities		
(a) Financial liabilities		
- Other financial liabilities	1,628.07	1,160.67
(b) Other current liabilities	448.70	86.22
(c) Provisions	265.44	1,685.34
(d) Current tax liabilities (net)	-	49.83
Total current liabilities	2,342.21	2,982.06
Total liabilities	3,289.34	3,921.48
Total equity and liabilities	6,004.21	4,576.44

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2018.
- The Company has for the first time adopted the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with the transition date as 1st April, 2016. The statements, for the half year ended 31st March 2018, 31st March 2017 and the year ended 31st March 2018, 31st March 2017 have been prepared in accordance with IND AS rules prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's operations relate to primarily one segment - Business Correspondent of various banks and financial institutions. Hence the results are reported under one segment as per the Indian Accounting Standard 108 - "Operating Segments".
- The figures for the 6 months period ended March 31, 2018 and March 31, 2017 is the balancing figure between the audited figures for the full financial year and the published figures for the respective 6 months period.
- The statement includes the results for the half year ended March 31, 2017 which have not been subjected to limited review or audit and has been extracted from the audited books of account for the year ended 31-03-2017. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the said period.
- A reconciliation of the equity for the year ended 31st March 2017 and net profit reported for the half year ended 31st March, 2017 and year ended 31st March 2017 required as per Paragraph 32 of Ind AS 101:




Equity reconciliation:

Particulars	Previous Year ended 31st March 2017
Equity as per Previous GAAP	1,728.79
Ind AS Adjustments:-	
Fair Valuation of Security Deposits	(0.27)
Accounting for Borrowings under Effective Interest Rate Method	12.34
Fair valuation of below the market rate borrowing	25.89
Provision for Expected Credit Loss	(1,685.28)
Tax expense on above	573.49
Equity as per Ind AS	654.96

Net Profit reconciliation:

Particulars	Corresponding Half year ended 31st March 2017	Previous Year ended 31st March 2017
Net Profit as per Previous GAAP	440.45	838.45
Ind AS Adjustments :-		
Fair Valuation of Security Deposits	(0.09)	(0.17)
Accounting for Borrowings under Effective Interest Rate Method	(2.26)	3.97
Fair valuation of below the market rate borrowing	(11.96)	(11.96)
Provision for Expected Credit Loss	(1,533.82)	(1,666.35)
Re-measurement of Employee benefits	(2.98)	0.32
Tax expense on above	539.05	582.79
Net Profit as per Ind AS - A	(571.61)	(252.95)
Other Comprehensive Income - B	3.09	(0.21)
Total Comprehensive Income (A+B)	(568.52)	(253.16)

7 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors

Ganesh Ramanand Rao
Managing Director

DIN:02302989



Mumbai
11-05-2018

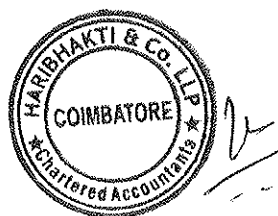
HARIBHAKTI & CO. LLP

Chartered Accountants

Auditor's Report on Annual Ind AS Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
New Opportunity Consultancy Private Limited

1. We have audited the accompanying Statement of Annual Ind AS Financial Results of **New Opportunity Consultancy Private Limited** ('the Company') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us , the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the half year ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the half year ended 30th September 2017 of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Kaushik Sidartha

Partner

Membership No.217964



Mumbai,

11-05-2018